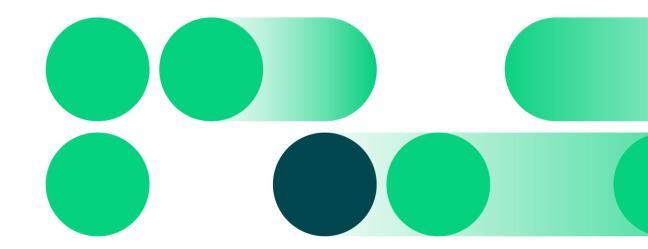


Double materiality Diagnosis

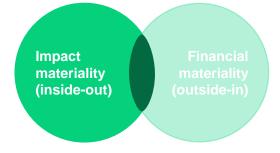


2023

CONCEPT OF DOUBLE MATERIALITY



Materiality perspectives



A sustainability topic is material when it meets the criteria defined for the impact materiality, for the financial materiality, or for both

Financial materiality

The environment and society can have an impact on the company



Target audience: investors

GENERAL PROCESS

 Identification of stakeholders

 Identification of stakeholders with the assistance of REN internal agents 2. Identification of the topics and impacts of the company

 Identification of the main topics and impacts of the company through benchmarking and analysis of main trends 3. Prioritisation of topics for impact

 Prioritisation of topics considering the company's impact on the environment and society, through consultation with stakeholders via an online questionnaire 4. Prioritisation of topics for business relevance

 Prioritisation of topics considering their relevance to the business and their impact on the company's potential for value creation, through a workshop with REN internal agents 5. Materiality matrix

 Consolidation of the results and positioning of the various topics, taking into account the internal and external perspective of the stakeholders, through the materiality matrix

RESULT – MATRIX

About the matrix:

8 material topics (level I)

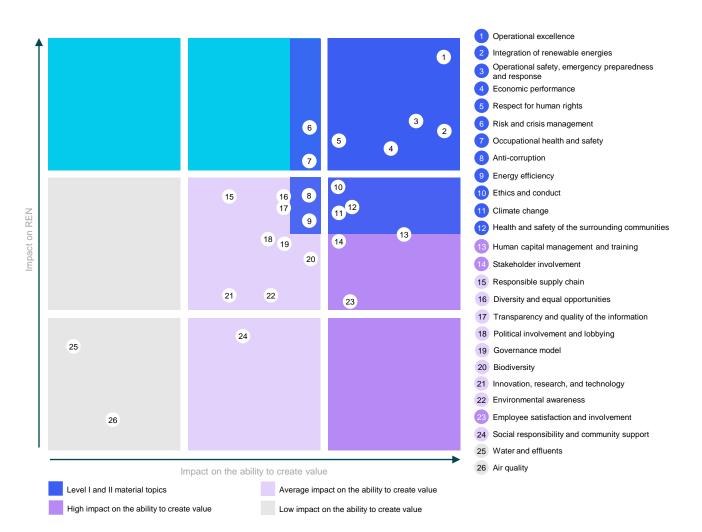
- 3 social topics
- 4 governance topics
- 1 environmental topic

 Extremely significant material topics considering their impact on people, the environment, and REN's ability to create value

5 material topics (level II)

- 1 social topic
- 2 governance topic
- 2 environmental topics

 Significant material topics considering their impact on people, the environment, and REN's ability to create value







RESULT – TOPICS

Material topics:

Level I material topics

- Operational excellence
- Economic performance
- Operational safety, emergency preparedness and response
- Risk and crisis management
- Integration of renewable energies
- Respect for human rights
- Occupational health and safety
- Health and safety of the surrounding communities

Level II material topics

- Anti-corruption
- Ethics and conduct
- Energy efficiency
- Climate change
- Human capital management and training

RESULT – SDGs

Top 5 priority SDGs:











New from 2021 (replaces 4. Quality education)



OBRIGADO Thank you



