

***Unofficial Translation. This is an unofficial translation of the minutes indicated below and it has been prepared for information purposes only. In the case of any discrepancy between this translation and the Portuguese version, the Portuguese version will prevail.***

### **Minute no. 1/2024**

On the ninth of May of the year two thousand and twenty-four, at 10:30 a.m., was held, in person at Rua Cidade de Goa, n.º 4, 2685-038 Sacavém, and by telematic means, the Annual General Meeting of REN - Redes Energéticas Nacionais, SGPS, S.A. (hereinafter simply referred to as "**REN**" or "**Company**"), with registered office at Avenida Unidos de América, n.º 55, in Lisbon, tax number 503 264 032, registered with the Commercial Registry Office of Lisbon under the same number, with a share capital of € 667,191,262.00. \_\_\_\_\_

The Board of the General Meeting was made up of the Chairman, Pedro Rebelo de Sousa, and by the Secretary of the Company, Marta Almeida Afonso. \_\_\_\_\_

(...)

Once the General Meeting began, the Chairman of the Board of the General Meeting greeted, on behalf of the Board, the shareholders, their representatives, the members of the governing bodies and all other staff and employees of REN. The Chairman of the Board of the General Meeting also took the opportunity to thank the support structure that made the General Meeting possible. \_\_\_\_\_

(...)

The Board of the General Meeting then verified that a total of 68 shareholders, holders of 374,164,648 shares, totalling 56.08% of the share capital, participated in the deliberative procedure of the Meeting underway – either in person or through telematic means, duly present or represented, or through the issuance of the vote by postal or electronic correspondence – thus the quorum required for the Meeting to be held was verified. \_\_\_\_\_

The attendance list, organised by the General Meeting support services, the letters of representation and the statements of non-existence of risk of conflicting interests are filed with the minutes of the meeting (Appendix I). \_\_\_\_\_

The Chairman of the Board of the General Meeting opened the proceedings with the following Agenda: \_\_\_\_\_

**Item One:** Resolve on the approval of the consolidated and individual accounts' reporting documents referring to the financial year ended on December 31st, 2023, accompanied,

notably, by the legal certification of the accounts, the opinion of the supervisory body, the report of the Audit Committee, the corporate governance report (which includes the annual report on the remuneration of the corporate bodies) and the non-financial consolidated statement); \_\_\_\_\_

**Item Two:** Resolve on the proposal for the allocation of profits for the financial year ended on December 31<sup>st</sup>, 2023; \_\_\_\_\_

**Item Three:** Perform the general appraisal of the management and supervision of the Company, in accordance with Article 455 of the Portuguese Companies Code; \_\_\_\_\_

**Item Four:** Resolve on the granting of authorization to the Board of Directors for the acquisition and transfer of own shares by REN and subsidiaries of REN; \_\_\_\_\_

**Item Five:** Resolve on the granting of authorization for the acquisition and transfer of own bonds or other own debt securities by REN and subsidiaries of REN; \_\_\_\_\_

**Item Six:** Resolve on the remuneration policy of the members of the management and supervisory bodies and of the Board of the General Meeting; \_\_\_\_\_

**Item Seven:** Resolve on the distribution of free reserves to shareholders; \_\_\_\_\_

**Point Eight:** Resolve on the election of the members of the governing bodies for the new term of office 2024-2026; \_\_\_\_\_

**Item Nine:** Resolve on the remuneration of the members of the Remuneration Committee.

With regard to **Item One** of the Agenda ("Resolve on the approval of the consolidated and individual accounts' reporting documents referring to the financial year ended on December 31<sup>st</sup>, 2023, accompanied, notably, by the legal certification of the accounts, the opinion of the supervisory body, the report of the Audit Committee, the corporate governance report (which includes the annual report on the remuneration of the corporate bodies) and the non-financial consolidated statement") the Chairman of the Board of the General Meeting gave the floor to the Chairman of the Board of Directors, Rodrigo Costa, for the presentation of an exhibit prepared for that purpose. \_\_\_\_\_

(...)

As there were no requests for the shareholders to intervene, the Chairman of the Board of the General Meeting submitted to vote the proposal regarding **Item One** of the Agenda, which was approved by majority, with 374,113,619 votes in favour and 19 votes against, corresponding to 99.99999% of votes in favour and 0.00001% of votes against, with 51,010 abstentions, a result that the Chairman of the Board declared to the Meeting. All

the documents relating to **Item One** of the Agenda are filed with the minutes of the meeting (Annex II). \_\_\_\_\_

The Chairman of the Board of the General Meeting then moved on to the discussion of **Item Two** of the Agenda ("Resolve on the proposal for the allocation of profits for the financial year ended on December 31st, 2023"), having read in its entirety the proposal presented by the Company's Board of Directors due to its relevance, which is now transcribed: \_\_\_\_\_

(...)

Afterwards, the Chairman of the Board of the General Meeting noted that there were no requests to intervene or clarify matters and that the Chairman of the Board of Directors did not wish to provide any clarifications, and so began the voting process. \_\_\_\_\_

At the end of the voting process, the Chairman of the Board of the General Meeting stated that the proposal regarding **Item Two**, concerning the allocation of results for the financial year ended December 31<sup>st</sup> 2023, was approved by majority, with 371,035,981 votes in favour and 3,077,657 votes against, corresponding to 99.18% of votes in favour and 0.82% of votes against, with 51,010 abstentions, a result that the Chairman declared to the Meeting. All the documents relating to **Item Two** of the Agenda are filed with the minutes of the meeting (Annex III). \_\_\_\_\_

Under the discussion on **Item Three** of the Agenda ("Perform the general appraisal of the management and supervision of the Company, in accordance with Article 455 of the Portuguese Companies Code"), the Chairman of the Board of the General Meeting informed those present that the Board of the General Meeting had received a proposal, signed by the shareholders State Grid Europe Limited, Pontegadea Inversiones S.L., and Fidelidade - Companhia de Seguros, S.A. (...) \_\_\_\_\_

After inviting the shareholders to intervene, and in the absence of any requests, the Chairman of the Board of the General Meeting submitted to vote the proposal regarding **Item Three** of the Agenda, which was approved by majority, with 372,362,869 votes in favour and 19 votes against, corresponding to 99.99999% of votes in favour and 0.00001% of votes against, with 1,801,760 abstentions, a result that the Chairman of the Board declared to the Meeting. All the documents relating to **Item Three** of the Agenda are filed with the minutes of the meeting (Annex IV). \_\_\_\_\_

The Chairman of the Board of the General Meeting then moved on to the discussion of **Item Four** of the Agenda ("Resolve on the granting of authorization to the Board of Directors for the acquisition and transfer of own shares by REN and subsidiaries of REN"). The Chairman of the Board of the General Meeting referred to the proposal presented by the Board of Directors, the full reading of which was waived due to its length and because it had been made available to shareholders in due time. \_\_\_\_\_

As no member of the Board of Directors or shareholder wished to take the floor, the voting process began and the proposal regarding **Item Four** was approved by majority, with 374,113,252 votes in favour and 25 votes against, corresponding to 99.99999% of votes in favour and 0.00001% of votes against, with 51,371 abstentions, a result that the Chairman declared to the Meeting. All the documents relating to **Item Four** of the Agenda, including the document with the transcript of the proposed resolution for this item, are filed with the minutes of the meeting (Annex V). \_\_\_\_\_

Moving on to the discussion of **Item Five** of the Agenda ("Resolve on the granting of authorization for the acquisition and transfer of own bonds or other own debt securities by REN and subsidiaries of REN"), the Chairman of the Board of the General Meeting referred to the proposal submitted by the Board of Directors and asked for the proposal to be projected, the full reading of which was waived due to its length and because it had been made available to shareholders in due time. \_\_\_\_\_

After clarification from the Chairman of the Board of Directors on the question raised by a shareholder, the Chairman submitted to vote the proposal regarding **Item Five** of the Agenda, which was approved by majority, with 374,113,619 votes in favour and 25 votes against, corresponding to 99.99999% of votes in favour and 0.00001% of votes against, with 51,004 abstentions, a result that the Chairman of the Board declared to the Meeting. All the documents relating to **Item Five** of the Agenda, including the document with the transcript of the proposed resolution for this item, are filed with the minutes of the meeting (Annex VI). \_

Moving on to the discussion of **Item Six** of the Agenda ("Resolve on the remuneration policy of the members of the management and supervisory bodies and of the Board of the General Meeting"), the Chairman of the Board of the General Meeting referred to the proposal of the Remuneration Committee on the remuneration policy for the members of the governing bodies, inviting the Chairman of the Remuneration Committee, João Duque, to take the floor regarding this item. \_\_\_\_\_

(...)

In the absence of any requests to intervene, the Chairman of the Board of the General Meeting opened the voting session and the proposal regarding **Item Six** of the Agenda was approved by majority, with 371,893,171 votes in favour and 469,720 votes against, corresponding to 99.87% of votes in favour and 0.13% of votes against, with 1,801,757 abstentions, a result that the Chairman declared to the Meeting. All the documents relating to **Item Six** on the Agenda, including the document with the transcript of the proposed resolution for this item, are filed with the minutes of the meeting (Annex VII).

With regard to **Item Seven** on the Agenda ("Resolve on the distribution of free reserves to shareholders"), the Chairman of the Board of the General Meeting presented the proposal submitted by the Board of Directors, which proposed that the Board of Directors should be

authorised to distribute, until the end of 2024, the available accumulated reserves which, according to the Company's balance sheet, on December 31<sup>st</sup> 2023, amounted to a total of €180,189,797.00 (...). \_\_\_\_\_

(...)

After clarifications provided by the Chairman of the Board of Directors and director Gonçalo Morais Soares regarding questions raised by the shareholders, the Chairman of the Board of the General Meeting opened the voting session, and the proposal for **Item Seven** was approved by majority, with 371,036,000 votes in favour and 3,007,644 votes against, corresponding to 99.18% of votes in favour and 0.82% of votes against, with 51,004 abstentions, a result that the Chairman declared to the Meeting. All the documents relating to **Item Seven** on the Agenda, including the document with the transcript of the proposed resolution for this item, are filed with the minutes of the meeting (Appendix VIII). \_\_\_\_\_

Moving on to the discussion of **Item Eight** of the Agenda ("Resolve on the election of the members of the governing bodies for the new term of office 2024-2026"), the Chairman of the Board of the General Meeting informed that the Board of the General Meeting had received a proposal, submitted by the shareholders State Grid Europe Limited, Pontegadea Inversiones S.L., and Fidelidade - Companhia de Seguros, S.A., under the terms of which the shareholders proposed that the General Meeting should approve the persons identified below as members of the Board of Directors and the Audit Committee for the 2024-2026 term-of-office:

- Rodrigo Costa - Chairman of the Board of Directors;
- State Grid International Development Limited (represented by Guangchao Zhu) - Vice-Chairman of the Board of Directors;
- João Faria Conceição;
- Gonçalo Morais Soares;
- Yang Qu;
- Mingyi Tang;
- Jorge Magalhães Correia;
- Ana Pinho;
- Gonçalo Gil Mata;
- José Luís Arnaut;

- Manuel Sebastião;
- Maria Estela Barbot;
- Rosa Freitas Soares - Chairman of the Audit Committee;
- Ana da Cunha Barros - Member of the Audit Committee; and
- Dulce Mota - Member of the Audit Committee.

Under the terms of the proposal, the shareholders also proposed that the General Meeting approve the persons identified below as members of the Board of the General Meeting for the 2024-2026 term-of-office:

- Pedro Rebelo de Sousa - Chairman of the General Meeting; and
- Rui Manuel Pereira Dias - Vice-Chairman of the General Meeting Board

Lastly, under the terms of the proposal, the shareholders proposed that the General Meeting approve the persons identified below as members of the Remuneration Committee for the 2024-2026 term-of-office:

- João Duque - Chairman of the Remuneration Committee;
- José Galamba de Oliveira - Member of the Remuneration Committee; and
- Fernando Neves de Almeida - Member of the Remuneration Committee.

The Chairman of the Board of the General Meeting stated that a proposal had also been received from the Audit Committee to propose to the General Meeting the election of the following Statutory Auditor for the 2024-2026 term-of-office:

- a) Ernst & Young, Audit & Associados - SROC, S.A. (SROC no. 178), as Effective Statutory Auditor, represented by Ricardo Miguel Barrocas André (ROC no. 1461);
- b) Pedro Miguel Borges Marques (ROC no. 1801), as Alternate Statutory Auditor.

(...)

After clarifications made by the Chairman of the Board of Directors regarding the question raised by a shareholder, the Chairman of the Board of the General Meeting opened the voting session, and the proposal for **Item Eight** was approved by majority, with 362,480,609 votes in favour and 9,882,285 votes against, corresponding to 97.35% of votes in favour and 2.65% of votes against, with 1,801,754 abstentions, a result that the Chairman declared to the Meeting. All the documents relating to **Item Eight** of the Agenda, including the documents with the transcript of the proposed resolutions for this item, are filed with the minutes of the meeting (Annex IX).\_\_\_\_\_

Finally, **Item Nine** of the Agenda was analysed (“Resolve on the remuneration of the members of the Remuneration Committee”), and the Chairman of the Board of the General Meeting presented the proposal submitted by the shareholders State Grid Europe Limited, Pontegadea Inversões S.L. and Fidelidade - Companhia de Seguros, S.A., proposing the remuneration conditions for the members of the Remuneration Committee for the 2024-2026 term-of-office, as follows:

- a) The remuneration of the Chairman of the Remuneration Committee will correspond to an annual gross amount of €12,000.00;
- b) The remuneration of the members will be a gross annual sum of €10,000.00.

In the absence of any requests to intervene, the Chairman of the Board of the General Meeting opened the voting session, and the proposal for **Item Nine** was approved by majority, with 372,090,866 votes in favour and 165,025 votes against, corresponding to 99.96% of votes in favour and 0.04% of votes against, with 1,908,757 abstentions, a result that the Chairman declared to the Meeting. All the documents relating to **Item Nine** of the Agenda, including the document with the transcript of the proposed resolution for this item, are filed with the minutes of the meeting (Annex X). \_\_\_\_\_

(...)

Finally, the Chairman of the Board of the General Meeting thanked the shareholders and members of the governing bodies for their attendance and participation. He then formally declared the meeting closed at 12 hours and 05 minutes p.m., and these minutes were drawn up and will be signed by the Chairman of the Board of the General Meeting and the Company Secretary. \_\_\_\_\_

The Chairman of the Board of the General Meeting

(Pedro Rebelo de Sousa)

The Company Secretary

(Marta Almeida Afonso)