



REN - REDES ENERGÉTICAS NACIONAIS, S.G.P.S., S.A.

Issuer of Shares Admitted to Trading on a Regulated Market

Registered Office: Avenida dos Estados Unidos da América, no. 55, Lisbon

Share capital: 667,191,262 Euros

Company and registration number with the Lisbon Commercial Registry Office: 503 264 032

*Non-binding translation  
For information purposes only*

## PROPOSAL OF RESOLUTION

### ITEM 4 OF THE AGENDA FOR THE ANNUAL GENERAL SHAREHOLDERS MEETING OF APRIL 27<sup>TH</sup>, 2023

#### Whereas:

- A) Under paragraph c) of number 1 of Article 376 and number 1 of Article 455 of the Portuguese Companies Code, the general appraisal by the Annual General Shareholders Meeting of the management and supervision of REN - Redes Energéticas Nacionais, S.G.P.S., S.A. (hereinafter referred to as “REN” or “the Company”) is mandatory.
- A) In 2022, REN’s Board of Directors had a good performance, assuring the compliance with their responsibilities and achieving with success the approved strategy. 2022 has been a particularly demanding year taking into account the challenges posed by the current energy transition, the impact of the energy crisis in Europe and finally the extreme drought that affected Portugal and that had a significant impact in the management of the Portuguese energy system.
- B) Finally, the professional and skilled performance of functions by REN’s Audit Committee and Statutory Auditor during 2022 should be remarked, which has contributed to the Company’s good performance.

#### It is thus proposed that the General Shareholders Meeting of REN approves:

1. A vote of positive appraisal and praise to the Board of Directors of the Company for the performance of its management functions during 2022;



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2. A vote of positive appraisal and praise to the Audit Committee of the Company for the performance of its supervisory functions during 2022;
3. A vote of positive appraisal and praise to the Statutory Auditor of the Company for the performance of its functions during 2022.

Lisbon, March 23<sup>rd</sup> 2023

The Shareholders,

State Grid Europe Limited

Pontegadea Inversiones S.L.

Fidelidade - Companhia de Seguros, S.A.